

Summary of Proposed Rule May 2016

For LAC 58:XI, Section 701

La R.S. 11:1903(F) allows certain specified hospital service districts to terminate coverage for employees of the district first hired on or after January 1, 2015 and requires that employer to pay that portion of the unfunded actuarial accrued liability, if any, which is attributable to the employer's termination. This Rule provides the formula to be used in computing that portion of the unfunded actuarial accrued liability, which is a formula recommended by the system's actuary.

Any objections to the rule should be sent to Dainna Tully, Administrative director via fax (225)923-0933 or by mail, P.O. Box 14619, Baton Rouge, LA 70898.