

**PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM  
OF LOUISIANA  
P O BOX 14619  
BATON ROUGE, LA 70898-4619**

**ELECTION FORM FOR NEW EMPLOYEES AGE 55 OR OLDER HIRED 10/1/96 & LATER**

Act 1214 of the 1997 Louisiana legislature granted new employees who are age 55 or older **and** who have 40 quarters or more of credit with Social Security the **option** of joining the Parochial Employees' Retirement System (PERS). This option must be exercised within ninety (90) days of the employment date or within 90 days of the effective date of the act (7/1/97) whichever is later.

Those newly hired employees age 55 or older at the time of employment must place an "X" next to the appropriate selection and complete the form below.

- I am 55 years of age or older and have at least 40 quarters in Social Security and elect to enroll in the PERS. I understand that by joining PERS, I must make employee contributions based on earnings and I must work a minimum of 7 years to be entitled to a normal retirement benefit. If I work less than 7 years, my employee contributions will be refunded to me without interest. I further understand that if I join the retirement system and I am also eligible for a benefit from Social Security, the Social Security benefit may be reduced based on the benefit received from Plan A. **I further understand that this is a one time, irrevocable election.**
- I am 55 years of age or older and have at least 40 quarters in Social Security and elect not to join PERS. I agree to provide PERS with a copy of a Social Security Administrations' form SSA-7005, Earnings and Benefits Statement, to certify the 40 quarters of coverage. I understand that although I have opted not to participate in PERS, I must participate in either Social Security or a Section 457 plan as allowed by my employer. **I further understand that this is a one time, irrevocable election.**
- I am 55 years of age or older as of the date of employment, but I do not have 40 quarters of Social Security credit. I understand that I am required to participate in the Parochial Employees' Retirement System.

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**Name of Employer Group**

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**Employee name (please print)**

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**Authorized Employer Signature**

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**Employee's Signature**

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**Employee's Social Security Number**

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**Employee's Date of Birth**

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**Employee's Date of Hire**

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**Date Signed**